



Royal University of Bhutan

འབྲུག་རྒྱལ་ཁོངས་ཤེས་གཞི་སློབ་ཁྲིམས་ལེགས་སྤྲོད་སྡེ་ཁག་།
PARO COLLEGE OF EDUCATION, PARO: BHUTAN



PCE/ADM(11)/2022-2023/

Date: 6th December, 2022

AUCTION NOTICE

Paro College of Education, Paro, Royal University of Bhutan announce the sale of the following vehicle through public auction at Paro College of Education, Paro through **Sealed Bid Quotation on 19th December 2022 in the Tshenden hall 05 at 3:00PM. The bidders are requested to inspect the vehicle prior to the auction as the auction is on “as in where is basis”. It may be noted that the complaint whatsoever after the auction shall not be entertained:**

Sl. No.	Registration No.	Vehicle Type	Date of initial registration	Chassis Number	Engine Number	Condition
1	BG-1-0874	Toyota Hilux	30/03/1999	0023581	4703102	Running

TERMS AND CONDITIONS

1. The bidder(s) shall submit one original priced quotation and clearly marked **ORIGINAL** along with **CID Copy**. In addition, the bidder(s) should also submit one copy marked as **COPY**. The quotation including all documents in the attached format should be sealed in an envelope as required by Procurement Rules and Regulation and addressed to the following address:

**The President
Paro College of Education
Royal University of Bhutan
Paro Bhutan**

2. The minimum quoted rate should be Nu. 200,000/- (Two Lakhs) and above. The bidder quoting below Nu. 200,000/- will be cancelled.
3. The interested bidder can inspect the vehicle from **9th - 13th December 2022** guided by relevant staff of the College.
4. Quotations by fax or by electronic means are **NOT** acceptable.
5. The last date for submission of bid is on **19th December 2022 at 2:30PM BST** and it will be opened on the same day at **3:00PM BST** in the **Tsendhen Hall 05, Main Administration Building, Paro College of Education, Paro.**
6. The Quotation(s) will be opened in the presence of the bidders or their representatives who choose to attend the specified venue and time.
7. The bid must be accompanied by an earnest money (bid security) of **Nu. 5000/- (Five thousand)** only in the form of cash, cash warrant, demand draft or unconditional Bank Guarantee valid for a year from the date of opening and must be addressed to the President,



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PARO COLLEGE OF EDUCATION, PARO: BHUTAN



Paro College of Education, Paro, Paro Bhutan. **Any bid not accompanied by bid security shall be treated as non-responsive.**

8. Bidders not fulfilling the terms prescribed shall be considered as non-responsive and the bid shall be rejected.
9. The highest bidder, whose bid is accepted, will have to deposit/pay 25% of the auction value within 3 days from the opening date and the balance amount within 10 days from the day of auction, failing which accepted bid will be cancelled and the earlier deposits forfeited.
10. The earnest money of the highest bidder will be retained until the auction is completed as security deposit. The earnest money of unsuccessful bidder will be refunded immediately upon completion of the auction.
11. The highest bidder whose bid will be accepted by the auction committee will have to take delivery of the item at their own cost within 10 days from the date of the auction against full payment of auction value (cash or demand draft drawn in favor of the President, Paro College of Education, Royal University of Bhutan).
12. The Change Of ownership of vehicle should be done within 15 days of taking charge of the vehicle as per RSTA rule and all applicable costs associated with the ownership transfer will have to be borne by the bidder.
13. The auction committee reserves the rate to accept/reject the bid on the spot or at any subsequent date. In case of any dispute or problem with regard to the auction the decision of the committee will be **final and binding**.
14. It will be assumed that interested bidders have inspected the vehicle prior to the auction and that the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.
15. **In case of any dispute, the matter shall be referred to the Office of the President, Paro College of Education and his decision will be final and binding.**

The rate I would like to quote for Toyota Hilux:

Nu..... (In word).....

Bidders Name:..... Signature:..... Contact No.:.....

For and on behalf of the Paro College of Education

**(Kishor Biswa)
Administrative Officer**

**(Sangay Choden)
Sr. Finance Officer**

**(Dorji Thinley, PhD)
PRESIDENT**